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Business Information Report

Reference

8462

03/Mar/2011 03:35 GMT

BUSINESS SUMMARY

D&B D-U-N-S : 67-637-6496
 COMPANY NAME : DISCREET SOLUTIONS PRIVATE LIMITED
 TRADESTYLE(S) : DISCREET

 ADDRESS : B202 Mayfair Court
 Dr Pai Marg
 Nachiket Park, Baner Pune 411045
 Maharashtra
 India

 TELEPHONE : (91) (020) (27290677)
 (91) (020) (32520213)
 (91) (020) (32520218)
 (91) (020) (27290211)
 FAX : (91) (020) (27290211)

 WEB PAGE : www.discreet.co.in
 EMAIL : accounts@discreet.co.in

D&B RATING : B3

 CONDITION : Fair

REGISTRATION # : 019456
 START DATE : 30/Jun/2004
 CONTROL DATE : 30/Jun/2004
 HISTORY : Clear
 REGISTERED CHARGES : Yes
 NET WORTH (Tangible) : INR 4,188 (in Thousands)
 AUTHORIZED CAPITAL : INR 800,000
 ISSUED CAPITAL : INR 100,000
 PAID-UP CAPITAL : INR 100,000

CHIEF EXECUTIVE : Alok Ramesh Parmar
 Director

SIC 7373 -0100 7372 -9901
 LOB Provides systems software development services

D&B's Rating consists of 2 parts, the Financial Strength and the Composite

Appraisal/Condition. Financial Strength is an indication of the tangible net worth (that is, the shareholder's funds less any intangible assets). The Composite Appraisal/Condition is linked to the level of risk and is an overall evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings.

CURRENT INVESTIGATION

On 24/Feb/2011, Ms Jaya Parmar, Account Manager, declined financials but confirmed operations.

PARTIAL ESTIMATES

Financial performance

	31/Mar/2008	31/Mar/2009	31/Mar/2010
Figures in			
Indian Rupee	Thousands	Thousands	Thousands
No Of Months	12	12	12
Sales / Income	36,117.00	41,732.00	44,611.00
Net Profit(Loss) before Tax	612.00	1,686.00	3,161.00
Net Profit(Loss) after Tax	837.00	1067.00	2,184.00

FINANCE

Comparative Figures (in Thousands of Indian Rupee)

Date	31/Mar/2008	31/Mar/2009	31/Mar/2010
	Fiscal	Fiscal	Fiscal
Current:			
Assets	7,520	16,577	17,969
Liabilities	9,065	11,165	12,023
Working Cap.	-1,545	5,412	5,946
Other :			
Tangible Assets	3,639	4,014	4,219
Liabilities	1,164	7,422	5,977
Net Worth	930	2,004	4,188
Inventory	2,084	3,775	2,329
Cash & Bank	234	649	1,461
A/Cs Receivable	4,951	9,950	13,975
Fixed Assets	3,572	4,014	4,219
A/Cs Payable	7,220	4,369	7,731

Fiscal Balance Sheet as of 31/Mar/2010 (in Indian Rupee Thousands)

Cash & Bank	1,461	Accounts Payable	7,731
Inventory	2,329	Bank Loans	1,467
Deposit Short Term	135	Due to Customers	87
Accounts Receivable	13,975	Other Payables / Accruals	2,593
Other Receivables/ Accruals	41	Prov. Income Tax	1
Loans & Advances	28	Deferred Income	144
		TOTAL CURRENT LIAB	12,023
TOTAL CURRENT ASSETS	17,969		
		Bank Loans	660
Other Fixed Assets	4,219	Deferred Taxation	200
		Due to Directors	
TOTAL FIXED ASSETS	4,219	Shareholders	5,117
		TOTAL NON-CURRENT LIAB	5,977
		Capital	100
		Retained Earnings (loss)	4,088
		TOTAL EQUITY	4,188
TOTAL ASSETS	22,188	TOTAL LIAB & EQUITY	22,188

Accounts are audited by VANDAN SHAH & ASSOCIATES.

	2008	2009	2010
SOLVENCY			
Current Ratio	0.82	1.48	1.49
Quick Ratio	0.57	0.94	1.28
Total Liabilities to Net Worth Ratio (%)	1,099.89	927.49	429.79
EFFICIENCY			
Collection Period (Days)	-	-	-
Sales to Inventory (Times)	-	-	-
PROFITABILITY			
Return on Sales (%)	-	-	-
Return on Net worth (%)	-	-	-

REGISTERED CHARGES

A search was conducted and the following charges were found.

CHARGE DATE : 21/Dec/2010
 CHARGE NUMBER : 10260095
 AMOUNT SECURED : INR 7,800,000
 CHARGEES : Bank Of Maharashtra
 OTHER : Immovable property, Movable property, Others

CHARGE DATE : 18/Dec/2010
 AMOUNT SECURED : INR 5,000,000
 CHARGEES : Bank Of Maharashtra
 OTHER : Movable property, Others

The record items above under "Registered Charges" may have been paid, vacated, settled or released prior to the date this report was printed.

BANK

Information in this report may not represent the full extent of subject's bank relationships.

NAME : BANK OF MAHARASHTRA
 ADDRESS : Dr. Sisodiya Building
 Tilak Road
 410401
 Lonawala
 Maharashtra
 India

No independent confirmations were obtainable from banker/(s).

PAYMENTS

Amounts may be rounded to nearest figure in prescribed ranges

EXP. DATE	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	TERM	LAST SALE
----	-----	-----	-----	-----	-----	-----
06/01/10	SLOW 120/120	130,340	130,340	116,671	30	06/01/10
06/01/10	PROMPT	44,228	0	0		01/01/10
09/15/10	SLOW 120/120	7,846,468	120,020	119,978	30	09/15/10
09/30/10	PROMPT 60	45,453	0	0		09/30/09
10/17/10	SLOW 120/120	8,038,067	122,908	122,908	60	10/17/10

Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.

Name : Alok Ramesh Parmar
 ADDRESS : F-54, New Bazar
 Lonavla
 Pune
 Maharashtr 410401
 India
 ID NO : 00222438

Name : Manish Ramesh Parmar
 ADDRESS : E54 New Bazaar Road
 P. J. N Road Lonavla
 Pune
 Maharashtra 410401
 India
 ID NO : 02564344

EXECUTIVES

Name : Alok Ramesh Parmar identity number 00222438
 Year Of Birth : 1977
 Current Title : Director
 Started with Subject : 2007
 Active in daily operations : Yes

Name :
 Manish Ramesh Parmar identity number 02564344
 Year Of Birth : 1978
 Current Title : Director
 Started with Subject : 2004
 Active in daily operations : Yes

OPERATIONS

7373-0100
 Provides systems software development services
 7372-9901
 Engaged in application computer software

EMPLOYEE(s) - CURRENT

The number of employees is undetermined.

TRADESTYLES

DISCREET

LOCATION

TYPE OF OCCUPATION: Occupied
 PREMISES USED AS : Administrative office

BRANCH(es)

Ahmedabad
Gujrat
India
Location Type : Office

Rudrapur
Uttranchal
India
Location Type : Office

Chennai
Tamilnadu
India
Location Type : Office

Nagpur
Maharashtra
India
Location Type : Office

CURRENCY: All amounts in this report are in local currency unless otherwise stated.

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